

Nordic Waterproofing's acquisition of Seikat Oy in Finland is completed

As previously communicated on 10 March 2021, Nordic Waterproofing Group signed an agreement to acquire the Finnish company Seikat Oy ("Seikat"). Today, as planned, 84 percent of Seikat was acquired.

Seikat was established 2013 and is headquartered in Ylistaro. The company designs, manufactures, markets and installs long-span (15 – 24 meters) wooden prefabricated roof panels to industrial buildings, warehouses, public and commercial buildings. Seikat has 21 employees and an annual turnover of ca EUR 4 m. This acquisition is part of NW's strategy of promoting sustainable, wood-based building solutions. Entering the Finnish market in this field is an important step in extending our relevant footprint beyond Denmark and Norway.

Nordic Waterproofing Holding AB's Finnish subsidiary Nordic Waterproofing Oy has today acquired 84 percent of the shares in Seikat Oy. The remaining 16 percent of the shares can be acquired in 2023. The acquisition is financed through Nordic Waterproofing's existing credit facilities. The acquisition is expected to have a minor positive effect on Nordic Waterproofing's earnings per share in 2021 within the segment Products & Solutions.

"Nordic Waterproofing's strategy is to promote sustainable building solutions, and to broaden our product and services offering. I am very pleased that with Seikat joining our Group we are able to increase our contribution to sustainability in construction in Finland. We appreciate that Seikat's management continue as minority shareholders and we welcome our new colleagues in Finland to Nordic Waterproofing" says Martin Ellis, President and CEO of the Nordic Waterproofing Group.

The information was submitted, through the agency of the contact person below, for publication on 1 April 2021 at 11:30 CEST.

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Nordic Waterproofing in brief

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland and through part-owned franchise companies in Denmark. The Company markets its products and solutions under several brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Matakki, Trebolit, Phønix Tag Materialer, Kerabit, Nortett, SealEco, Distri Pond, SPT-Painting, Taasinge Elementer, RVT and Veg Tech. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

Additional information about Nordic Waterproofing is available at www.nordicwaterproofing.com

Seikat Oy in brief

Seikat was established 2013 in Ylistaro, Finland, and has since been able to offer high quality services and products, all from designing to installation, of long-span wooden prefabricated elements. The company has a good position in the market with effective and well-controlled operations. Seikat has 21 employees and an annual turnover of ca EUR 4 m.

Additional information about Seikat Oy is available at <https://www.seikat.fi/>