Helsingborg, Sweden, 4 February 2021



Nordic Waterproofing acquires 51% of Gauris B. V. in the Netherlands, a company distributing lining solutions for ponds and pools

The Nordic Waterproofing Group has acquired 51% of Gauris B.V. ("Gauris"), a company in the Netherlands. The company was founded in 2018 and is headquartered in Heerenveen. Gauris is a trading and prefabricating company for lining, supplying the segments ponds, pools, roofing, water storage, environmental solutions and civil projects. They offer almost all kind of lining products like EPDM, FPP, LDPE, HDPE, FPO/TPO, geotextiles and PVC with the Netherlands as their main market. Gauris has 7 employees and an annual turnover of ca EUR 1 m.

Gauris was founded in 2018 by Annemieke Aal and Martijn Riewald. The company has a broad offering with several materials and has grown and taken market share through both direct and internet sales through their web-shop. The company does not only supply products but also advice, training, technical support and installations.

"The acquisition of Gauris is an opportunity to further grow the existing business but also expand the Distripond concept, acquired in 2019, to more markets than Belgium." says Thomas Zipfel, Head of SealEco. "This acquisition gives us a good position in the Netherlands for further growth within this segment."

"Gauris has had a good growth since we founded the company and this is a natural step to increase the speed of our development," says Annemieke Aal and Martijn Riewald, founders of Gauris. "We are pleased to join the Nordic Waterproofing Group and have a strong owner with a long-term focus and good understanding of our business" Annemieke and Martijn continues.

Nordic Waterproofing Holding AB's Swedish subsidiary SealEco AB has acquired 51 percent of the shares in Gauris. The seller is mainly PMH Investments B.V. and the acquisition is financed through Nordic Waterproofing's existing credit facilities. The acquisition is not expected to have a material effect on Nordic Waterproofing's earnings per share in 2021.

"Nordic Waterproofing's strategy is to broaden our product and service offerings in the relevant European markets and with Gauris we take a logical step to build on the acquisition of Distripond in 2019. We appreciate that the founders, also being the company's management, continue as shareholders and we welcome our new colleagues in the Netherlands to Nordic Waterproofing" says Martin Ellis, President and CEO of the Nordic Waterproofing Group.

The information was submitted, through the agency of the contact person below, for publication on 4 February 2021 at 16:00 CET.

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Nordic Waterproofing in brief

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries In Finland and through part-owned franchise companies in Denmark. The Company markets its products and solutions under several brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Mataki, Trebolit, Phønix Tag Materialer, Kerabit, Nortett, SealEco, Distri Pond, SPT-Painting, Taasinge Elementer, RVT and Veg Tech. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

Additional information about Nordic Waterproofing is available at www.nordicwaterproofing.com

Gauris B.V in brief

The company was founded in 2018 and is headquartered in Heerenveen. Gauris is a trading and prefabricating company for lining, supplying the segment ponds, pools, roofing, water storage, environmental solutions and civil projects. They offer almost all kind of lining products like EPDM, FPP, LDPE, HDPE, FPO/TPO, geotextiles and PVC with the Netherlands as their main market. Gauris has 7 employees and an annual turnover of ca EUR 1 m..

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