PRESS RELEASE

Helsingborg, Sweden, 29 July 2019



Major Shareholder Announcement regarding Nordic Waterproofing Holding A/S

It is hereby announced that Nordic Waterproofing Holding A/S (the "Company"), Danish company registration number 33 39 53 61, today has received the following notification pursuant Section 38 of the Danish Capital Markets Act and Section 55, cf. 56 of the Danish Companies Act.

Mawer Investment Management Ltd (600, 517 – 10th Avenue S.W. Calgary, Alberta, Canada, T2R 0A8, company registration number 2010376289), now possesses in total 2,334,042 shares of DKK 1 each, corresponding to 9.69 percent of the total number of shares and all voting rights in the Company. Accordingly, Mawer possesses less than 10 percent of the total share capital and all voting rights in Nordic Waterproofing Holding A/S.

This information is information that Nordic Waterproofing Holding A/S is obliged to disclose pursuant to the Danish Capital Markets Act. The information was released for public disclosure, through the agency of the contact person below. The information was submitted for publication 6:15 p.m. CEST, on 29 July 2019.

For further information, please contact:

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Nordic Waterproofing in brief

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries In Finland and through part-owned franchise companies in Denmark. The Company markets its products and solutions under several brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Mataki, Trebolit, Phønix Tag Materialer, Kerabit, Nortett, SealEco, Distri Pond, SPT-Painting, Taasinge Elementer, RVT and Veg Tech. Nordic Waterproofing is listed in the Mid Cap segment on Nasdag Stockholm with the stock ticker NWG.

Additional information about Nordic Waterproofing is available at www.nordicwaterproofing.com