PRESS RELEASE

Helsingborg, Sweden, 31 May 2018



Major Shareholder Announcement regarding Nordic Waterproofing Holding A/S (adjusted contact information)

It is hereby announced that Nordic Waterproofing Holding A/S (the "Company"), Danish company registration number 33 39 53 61, today has received the following notification pursuant Section 29 of the Danish Securities Trading Act and Section 55, cf. 56 of the Danish Companies Act.

Bank of Montreal (BMO Global Asset Management, Exchange House, Primrose Street, London EC2A 2NY), from 2 April possessed in total 1,576,477 shares of DKK 1 each, corresponding to 6.55 percent of the total number of shares and all voting rights in the Company. As from 20 April, BMO possesses in total 1,141,177 shares of DKK 1 each, corresponding to 4,74 percent of the total number of shares and all voting rights in the Company. Accordingly, BMO possessed more than 5 percent of the total share capital and all voting rights in Nordic Waterproofing Holding A/S as from 2 April, and less than 5 percent of the total share capital and all voting rights in Nordic Waterproofing Holding A/S as from 20 April.

This information is information that Nordic Waterproofing Holding A/S is obliged to disclose pursuant to the Danish Securities Trading Act. The information was released for public disclosure, through the agency of the contact person below. The information was submitted for publication at 9:45 p,m. CET, on 31 May 2018.

For further information, please contact:

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About Nordic Waterproofing

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries In Finland and through part-owned franchise companies in Denmark. The Company markets its products and solutions under more than ten brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Mataki, Trebolit, Phønix Tag Materialer, Kerabit, Nortett, SealEco, SPT-Painting and Taasinge Elementer. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

For more information about Nordic Waterproofing, visit www.nordicwaterproofing.com