

Nordic Waterproofing has signed an agreement to acquire Veg Tech AB, a leading supplier within green roofs and other multifunctional vegetation systems in the Nordics

Nordic Waterproofing Group (STO: NWG.ST) has today signed an agreement to acquire one of the leading players within vegetation technology in the Nordics – Veg Tech – with annual sales of approximately SEK 125 m employing around 45 persons. Nordic Waterproofing acquires initially 83 percent of the shares, and closing is expected to occur during the second quarter of 2018. Furthermore, Nordic Waterproofing has committed itself to, immediately following the closing of the main transaction, submit an offer to acquire the remaining shares for the same price per share as the main acquisition.

Veg Tech was founded in 1987 in Vislanda, Sweden, and has for 30 years helped their customers to create greener and more natural surroundings. The company grows, develops and supplies buildings and cities with multifunctional vegetation systems that contribute to naturally delay the infiltration of rain water, improve water quality and favors and improves biodiversity. The company offers green solutions that create vibrant and sustainable cities for roofs, courtyards & roof gardens, water and soil environments, green facades, etc., and is today a leading supplier to construction companies, property owners and the public sector. Customers throughout the Nordics are provided with a wide range of high-quality plant products such as green roofs and facades, green courtyards and purification of water. The company's production of plants are conducted at four sites in Sweden; two in Vislanda, one in Ljungby, and one in Lagan. Sales offices are located in Stockholm, Gothenburg, Helsingborg, Copenhagen and Oslo.

"We are very pleased that we get the opportunity to carry through this acquisition. Veg Tech's solid position in vegetation technology and green roofs is a perfect complement to our existing offering of high quality waterproofing solutions", says Martin Ellis, President and CEO of Nordic Waterproofing. "Through the acquisition of Veg Tech, Nordic Waterproofing demonstrates and enhances its commitment towards sustainable and environmentally efficient solutions for the building industry".

"Veg Tech has for many years invested in production capacity and this is a natural step to increase the speed of the development of the company as a market leader within vegetation technology and sustainable construction", says Bengt-Erik Karlberg, CEO of Veg Tech. "We are pleased to get a strong owner with a long-term focus and good understanding of our business, and we see great potential for synergies, primarily in marketing and market expansion but also in product development ", Bengt-Erik Karlberg continues.

Nordic Waterproofing Holding A/S's Swedish subsidiary, Nordic Waterproofing Group AB, has signed an agreement to acquire 83 percent of the shares in Veg Tech AB for SEK 129 per share, corresponding to a consideration of SEK 153 m. The acquisition is conditioned upon due diligence, and sellers are the company's founders, CEO and external investors. The acquisition will be financed by a new bank loan through an extension of Nordic Waterproofing's current credit facilities. Furthermore, Nordic Waterproofing has committed itself to submit a bid to the minority shareholders to acquire the remaining shares for the same price per share, following the closing of the acquisition of the majority shares. Acquisition-related costs amount to approximately SEK 2 m

in the form of consulting fees in connection with the acquisition process, and will affect the income statement during the second quarter of 2018. The acquisition is expected to have a positive effect on Nordic Waterproofing's earnings per share in 2018.

This information is such that Nordic Waterproofing Holding A/S is obliged to make it public pursuant to the EU Market Abuse Regulation. The information submitted for publication, through the contact person set out below, on 19 April 2018, at 1.30 p.m. CET.

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Nordic Waterproofing in brief

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland and through part-owned franchise companies in Denmark. The Company markets its products and solutions under nine brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Matak, Trebolit, Phoenix Tag Materialer, Kerabit, Nortett, SealEco, SPT-Painting, Taasinge Elementer and RVT. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

Additional information about Nordic Waterproofing is available at www.nordicwaterproofing.com

Veg Tech in brief

Veg Tech AB is market leader in vegetation technology in the Nordic region and has developed products and system solutions for more than thirty years, contributing to new opportunities for green and sustainable construction. The company offers products in the areas of green roofs, courtyards & roof gardens, ponds, parks and landscapes, but also vegetation for city and traffic environments. All production and growing of plants takes place at own facilities in Småland, in the southern parts of Sweden. Sales are made throughout the Nordic region, with offices in Vislanda, Stockholm, Gothenburg, Helsingborg, Copenhagen and Oslo as well as through re-sellers in Finland. In 2017, the sales of the company was SEK 122 m and 43 co-workers were employed.

Additional information about Veg Tech is available at www.vegtech.se