

## Promotions to Group Management at Nordic Waterproofing

**Nordic Waterproofing Holding A/S (STO: NWG.ST) announces the appointment of Petter Holth, Head of Nordic Waterproofing in Norway, and Martin Tholstrup, Head of Taasinge Elementer A/S, as new members of Nordic Waterproofing's Group Management.**

Petter Holth has been with Nordic Waterproofing since 2012 and was managing director at Nortett AS when Nordic Waterproofing acquired the company in 2012.

Martin Tholstrup is managing director of Taasinge Elementer, in which Nordic Waterproofing today has acquired 80 percent of the shares. Martin has been with the company since 2015 as commercial director with responsibility for sales and marketing, and remains as one of two minority shareholders of Taasinge Elementer A/S.

"These appointments reflect Nordic Waterproofing's recent expansion and further reinforce our Group management", said Martin Ellis, CEO of Nordic Waterproofing. "Petter Holth has been instrumental in integrating Nortett into our Group and there-after growing our presence in Norway. Martin Tholstrup has substantially increased the commercial competences within Taasinge Elementer and has secured the successful turnaround of the company. Their experience and knowledge will be a strong contribution to the work in the Group Management."

In addition to his current assignment as CFO, Jonas Olin, will assume the position as Head of Investor Relations, as Anders Antonsson will return to his role as independent communications consultant.

As of 4 July 2017, the Group Management consists of eight members:

**Martin Ellis**, CEO

**Jonas Olin**, CFO and IR

**Petter Holth**, Head of Nordic Waterproofing Norway

**Mats Lindborg**, Head of Nordic Waterproofing Sweden

**Esa Mäki**, Head of Nordic Waterproofing Finland

**Paul Erik Rask**, Head of Nordic Waterproofing Denmark

**Martin Tholstrup**, Head of Taasinge Elementer

**Thomas Zipfel**, Head of SealEco

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**About Nordic Waterproofing**

Nordic Waterproofing is one of the leading providers on the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. In Finland and in Denmark, through part-owned franchise companies, the Company also provides installation services. The Company markets its products and solutions under nine brands, all with long heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Matak, Trebolit, Phønix Tag Materialer, Kerabit, Nortett and SealEco. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

For more information about Nordic Waterproofing, visit [www.nordicwaterproofing.com](http://www.nordicwaterproofing.com)