

Completion of sale of Nordic Waterproofing Holding A/S shares

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This information is information that Nordic Waterproofing is obliged to disclose pursuant to the EU Market Abuse Regulation.

The information was released for public disclosure, through the agency of the contact person below.

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Funds advised by Axcel Management A/S ("Axcel") and KIRKBI Invest A/S ("KIRKBI") have sold 3,400,422 and 599,772 shares respectively in Nordic Waterproofing Holding A/S ("Nordic Waterproofing") through an accelerated bookbuilding to Swedish and international institutional investors at a price of SEK 90.00 per share ("the Placing").

Following the Placing, Axcel and KIRKBI will no longer hold any shares in Nordic Waterproofing.

ABG Sundal Collier and Carnegie have acted as joint bookrunners in connection with the Placing.

Moelis & Company UK LLP has acted as independent financial advisor to Axcel in connection with the Placing.

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About Nordic Waterproofing

Nordic Waterproofing, in its current form, was established in 2011 by Axcel, by means of a merger of the Swedish and Danish waterproofing subsidiaries of Trelleborg AB's and Lemminkäinen Oy's roof installation businesses. Today, Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland, and through part-owned franchise companies in Denmark. The Company markets its products and solutions under nine brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in waterproofing in their respective markets, such as Matakki, Trebolit, Phønix Tag Materialer, Kerabit, Nortett and SealEco. Nordic Waterproofing is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

For more information about Nordic Waterproofing, visit www.nordicwaterproofing.com